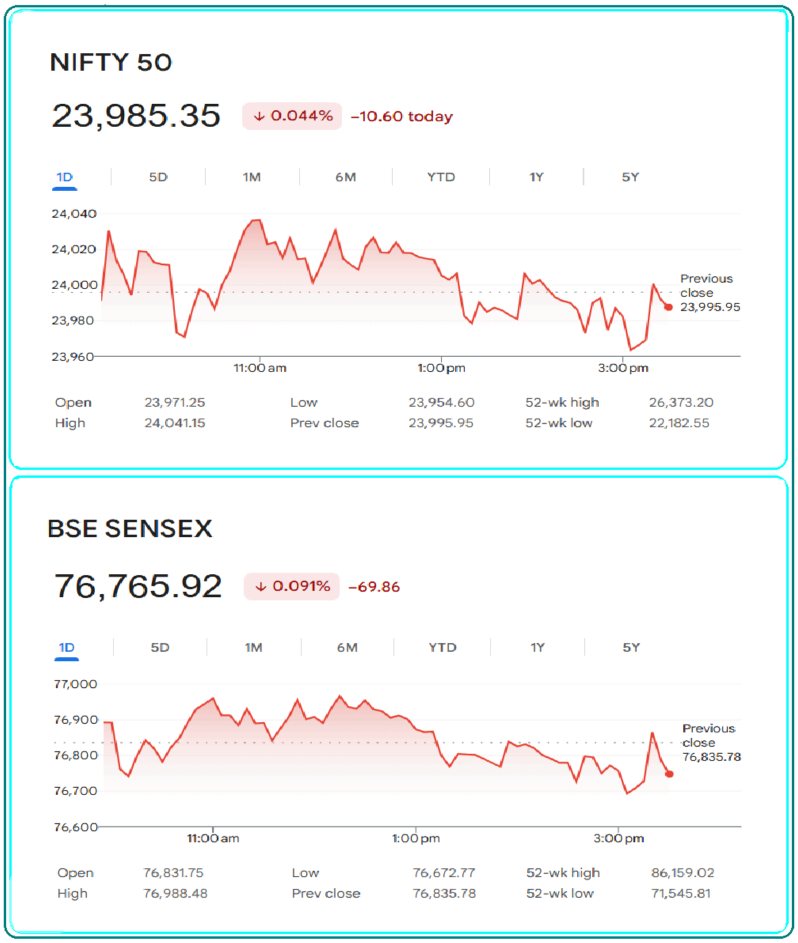
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

28th July 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23985.35	23995.95	**-0.04%**
S&P BSE SENSEX	76765.92	76835.78	**-0.09%**
NIFTY MID100	62351.50	62303.65	**0.08%**
NIFTY SML100	19080.70	19122.60	**-0.22%**

(Source: NSE, BSE)

Market Wrap Up

- The headline equity benchmarks ended marginally lower as investors remained cautious ahead of the U.S. Federal Reserve's policy decision and continued to assess the ongoing corporate earnings season. Market sentiment remained volatile due to the weekly expiry of Nifty 50 derivatives contracts, resulting in heightened intraday swings. The Nifty settled below the 24,000 mark.

- In the barometer index, the S&P BSE Sensex declined 69.86 points or 0.09% to 76,765.92. The Nifty 50 index lost 10.60 points or 0.04% to 23,985.35.

- The BSE 150 MidCap Index rose 0.01% and the BSE 250 SmallCap Index slipped 0.47%.

- Among the sectoral indices, the Nifty IT index (up 3.32%), the Nifty Realty index (up 2.17%) and the Nifty Consumer Durables index (up 1.08%) outperformed the Nifty 50 index.

- Meanwhile the Nifty FMCG index (down 1.38%), the Nifty PSU Bank index (down 0.96%) and the Nifty Metal index (down 0.61%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **August** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **53174** contracts at the end of the day.

- **Long** position build up for the **August** series has been witnessed in **LT**, **INFY**.

- **Short** position build up for the **August** series has been witnessed in **RELIANCE**, **SBIN**, **ICICIBANK**, **HDFCBANK**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	56755.60	57087.20	-0.58%
NIFTY AUTO	27843.90	27653.40	0.69%
NIFTY FMCG	48881.20	49564.80	-1.38%
NIFTY IT	30418.35	29441.90	3.32%
NIFTY METAL	12400.25	12476.45	-0.61%
NIFTY PHARMA	25998.85	25945.75	0.20%
NIFTY REALTY	921.45	901.90	2.17%
BSE CG	76050.23	77920.11	-2.40%
BSE CD	64390.07	63552.64	1.32%
BSE Oil & GAS	26165.25	26111.90	0.20%
BSE POWER	7583.35	7766.71	-2.36%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	62364.92	64931.19	-3.95%
HANG SENG	25310.85	25207.18	0.41%
STRAITS TIMES	5616.11	5620.24	-0.07%
SHANGHAI	3813.31	3858.25	-1.16%
KOSPI	6023.66	6755.75	-10.84%
JAKARTA	6130.59	6185.78	-0.89%
TAIWAN	41603.36	43634.19	-4.65%
KLSE COMPOSITE	1712.48	1713.09	-0.04%
All ORDINARIES	9112.00	9063.80	0.53%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	124665.66	106403.84
NSE F&O	320665.94	407753.48

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	755.33
NET SELL	-

(Source: NSE)

Corporate News

- **Hindustan Unilever** reported a 3.01% year-on-year (YoY) decline in consolidated net profit to Rs 2,673 crore in the quarter ended 30 June 2026 (Q1 FY27), compared with Rs 2,756 crore in Q1 FY26. Revenue from operations jumped 10.3% YoY to Rs 17,184 crore in Q1 FY27.

- **Coforge** posted consolidated net profit rose 63.4% YoY to Rs 518.60 crore, while it declined 15.3% sequentially. Gross revenue increased 49.2% YoY and 24.2% QoQ to Rs 5,527.70 crore in the June 2026 quarter. In US dollar terms, revenue stood at $592.2 million, up 33.3% YoY and 21.1% QoQ.

- **Bharat Electronics** reported an 8.17% year-on-year (YoY) increase in standalone net profit to Rs 1,048.33 crore for the quarter ended 30 June 2026 (Q1 FY27), compared with Rs 969.13 crore in the corresponding quarter last year. Revenue from operations rose 25.27% YoY to Rs 5,533.06 crore in Q1 FY27, reflecting healthy execution across its order pipeline.

- **Suzlon Energy** reported a 6% dip in its consolidated net profit to Rs 305 crore in the June quarter of FY27. The consolidated net profit stood at Rs 324 crore in the quarter ended June 2025. Revenue rose 22.5% to Rs 3,819 crore in the quarter under review from Rs 3,117 crore reported in the same quarter of the previous year.

- **Varun Beverages** reported a 15.5% year-on-year (YoY) rise in its consolidated net profit to Rs 1,521 crore for the April-June quarter. The company had posted a net profit of Rs 1,317 crore in the corresponding quarter of the previous financial year. Total revenue from operations rose 21% to Rs 8,650 crore during the quarter under review from Rs 7,163 crore in the year-ago period.

- **Den Networks** posted consolidated net sales at Rs 256.96 crore in June 2026 up 4.62% from Rs. 245.61 crore in June 2025. Net profit at Rs. 32.92 crore in June 2026 down 35.22% from Rs. 50.82 crore in June 2025.

- **Tata Chemicals** reported a consolidated net loss of Rs 17 crore in the quarter ended 30 June 2026 (Q1 FY27), compared with a net profit of Rs 525 crore in the corresponding quarter last year. Revenue from operations increased 14.41% year-on-year (YoY) to Rs 4,255 crore

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TCS	2398.00	2295.60	**4.46%**
ETERNAL	308.35	295.85	**4.23%**
TECHM	1635.20	1575.00	**3.82%**
NESTLEIND	1491.80	1446.10	**3.16%**
CIPLA	1444.60	1409.40	**2.50%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
HINDUNILVR	2022.70	2174.60	**-6.99%**
BEL	389.00	407.15	**-4.46%**
COALINDIA	410.15	427.50	**-4.06%**
TATACONSUM	1082.10	1107.40	**-2.28%**
NTPC	343.75	350.80	**-2.01%**

(Source: Moneycontrol)

- **Tata Power** will set up its Rs. 6,675-crore, 10 GW ingot-and-wafer manufacturing plant in Gopalpur, Odisha, opting for the eastern state over Andhra Pradesh after evaluating incentives and infrastructure support.

- **Bank of Baroda** has filed a preliminary claim under its cyber insurance policy after a suspected data breach exposed nearly 1 TB of customer data on the darknet. The claim, lodged with lead insurer National Insurance Company, is currently an intimation of loss while forensic investigations continue during the quarter.

- **Tejas Networks** tumbled 6.59% to Rs 385.05 after the company reported a consolidated net loss of Rs 202.24 crore in Q1 FY27, compared with a net loss of Rs 193.87 crore posted in Q1 FY26. Revenue jumped 99.10% to Rs 402.16 crore in Q1 FY27 as against Rs 201.98 crore recorded in the corresponding quarter of the previous year.

- **Bank of Baroda** said its recent data leak resulted from the compromise of a single employee's email account and did not affect its core banking systems. The bank has launched a forensic investigation, informed regulators, and notified a cyber insurance claim while authorities assess the impact of the alleged data breach.

- **Hindalco Industries Ltd** is the only company to have submitted a proposal to Nuclear Power Corporation of India Ltd (NPCIL) for the state-run power producer's 220 MW Bharat Small Reactors (BSRs). Apart from the Aditya Birla Group company, Jindal Steel, Tata Power and Reliance Industries had also initially sought tentative project documents. JSW Energy and Adani Power had submitted documents for non-disclosure agreements for data.

- **Dilip Buildcon** has been declared as the lowest (L-1) bidder for a major irrigation infrastructure project tendered by the Water Resources Department, Government of Chhattisgarh, with a total contract value of Rs 2,524.32 crore.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. durable goods increased 0.3% month-over-month to $334.77 billion in June 2026, rebounding from a revised 4% slump in May. Core durable goods orders were up 0.6%.

- France's consumer confidence indicator rose to 86 in July 2026, a four-month high, up from 84 in June.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 80.90/bbl (IST 17:00).
- INR strengthened to Rs. 95.86 from Rs. 95.92 against each US$ resulting in daily change of 0.06%.
- India's industrial production expanded by 7.3% from the previous year in June of 2026. From the previous month, industrial output expanded by 0.5%.
- A revival in monsoon rains has accelerated the sowing of key summer crops across India, helping farmers recover from an early-season slowdown caused by delayed and below-normal rainfall. The sowing gap has narrowed to less than 5%, with rice, soybean and cotton planting picking up after widespread July rains, although some regions continue to face significant rainfall deficits.
- India's new policy imposing a minimum import price on PVC resin is expected to result in higher domestic prices. This strategy supports local manufacturers but also elevates costs for downstream industries, putting additional financial strain on small businesses. Given the nation's substantial import reliance, this initiative is unlikely to lessen dependency significantly.
- The United States and India are expanding defense and civil nuclear cooperation. Trusted AI and emerging technologies are being adopted to power their economies. India has acquired numerous US defense equipment since 2002. American nuclear power companies are exploring civil nuclear sector collaboration.
- A key GST panel will consider industry suggestions for transferring unutilised input tax credit. Exempting intra-group corporate guarantees from tax levies is also under review. These recommendations will then go before the GST Council for its next meeting. Industry seeks efficient credit utilisation and improved corporate cash flow management.
- The Indian government has approved the Reserve Bank of India's (RBI) proposal to introduce RBI polymer notes in the Rs. 10 and Rs. 20 denominations for field trials, reviving a plan that was first announced more than a decade ago. At the same time, the Centre has made it clear that there is no proposal to replace existing paper-based Indian currency with RBI plastic notes.
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- The Centre has proposed extending the validity of Pollution Under Control Certificates (PUCC) for BS-VI private vehicles up to six years old from one year to three years, while introducing a staggered renewal schedule based on vehicle age and emission norms to reduce compliance burden and reflect cleaner vehicle technology.
- India plans an Rs 80,000-crore incentive package for deepwater oil exploration. The government will fund up to half the cost of drilling exploratory wells. This initiative aims to reduce exploration risks and attract global companies. India is also auctioning eighteen deepwater and ultra-deepwater blocks.

(Source: [Economic Times](), [Business Standard]())

Forthcoming Events

Board Meetings as on 29/07/2026

Adani Enterprises Limited	Financial Results
Adani Ports and Special Economic Zone Limited	Financial Results
Asian Paints Limited	Financial Results
Eicher Motors Limited	Financial Results
Bajaj Housing Finance Limited	Financial Results
Colgate Palmolive (India) Limited	Financial Results
Dabur India Limited	Financial Results
FORCE MOTORS LTD	Financial Results
Hexaware Technologies Limited	Financial Results
Accelya Solutions India Limited	Financial Results/Dividend
Acme Solar Holdings Limited	Financial Results
ADF Foods Limited	Financial Results
Asahi Songwon Colors Limited	Financial Results
Balkrishna Industries Limited	Financial Results/Dividend
Cartrade Tech Limited	Financial Results
Chalet Hotels Limited	Financial Results
Craftsman Automation Limited	Financial Results
Devyani International Limited	Financial Results
Dhanlaxmi Bank Limited	Financial Results
eMudhra Limited	Financial Results
Eris Lifesciences Limited	Financial Results
Garden Reach Shipbuilders & Engineers Limited	Financial Results
HeidelbergCement India Limited	Financial Results
Honeywell Automation India Limited	Financial Results
ICSA (India) Limited	Financial Results
IndoStar Capital Finance Limited	Financial Results/Fund Raising
Jagsonpal Pharmaceuticals Limited	Financial Results
JK Lakshmi Cement Limited	Financial Results
KPIT Technologies Limited	Financial Results
Laxmi Organic Industries Limited	Financial Results
Macpower CNC Machines Limited	Financial Results
Maharashtra Scooters Limited	Financial Results
MAS Financial Services Limited	Financial Results
Meghmani Organics Limited	Financial Results
MOIL Limited	Financial Results
PCBL Chemical Limited	Financial Results/Dividend

Piramal Pharma Limited	Financial Results
Prestige Estates Projects Limited	Financial Results
Procter & Gamble Hygiene and Health Care Limited	Financial Results
Punjab National Bank	Fund Raising
Quess Corp Limited	Financial Results
Redington Limited	Financial Results
Shanthi Gears Limited	Financial Results
Sharda Cropchem Limited	Financial Results
Star Health and Allied Insurance Company Limited	Financial Results
Syngene International Limited	Financial Results
Syrma SGS Technology Limited	Financial Results/Fund Raising
TBO Tek Limited	Financial Results
Teamlease Services Limited	Financial Results
Thangamayil Jewellery Limited	Financial Results
The Jammu & Kashmir Bank Limited	Financial Results
The Karnataka Bank Limited	Financial Results
Triveni Engineering & Industries Limited	Financial Results
Vakrangee Limited	Financial Results
Vedanta Iron and Steel Limited	Financial Results
Vedanta Oil and Gas Limited	Financial Results
Vedanta Power Limited	Financial Results
V-Guard Industries Limited	Financial Results
Vinati Organics Limited	Financial Results
Waaree Energies Limited	Financial Results
Zensar Technologies Limited	Financial Results

(Source: NSE)

Corporate Actions as on 29/07/2026

Alembic Pharmaceuticals Limited	Dividend - Rs 12 Per Share
Godrej Agrovet Limited	Dividend - Rs 11 Per Share
IFGL Refractories Limited	Dividend - Rs 2.15 Per Share
Rane (Madras) Limited	Dividend - Rs 16 Per Share
ROUTE MOBILE LIMITED	Interim Dividend - Rs 4 Per Share
Shakti Pumps (India) Limited	Dividend - Re 1 Per Share
Siemens Limited	Dividend - Rs 18 Per Share
TTK Prestige Limited	Dividend - Rs 7.50 Per Share

(Source: NSE)

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